

Refund_Passback

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
REFUND PASSBACK CALCULATION FOR THE PERIOD NOVEMBER 2007 - OCTOBER 2008

		Beginng Month Balance	Refund Pass Back	Refunds	End of Month Balance	Average Balance	Annual Interest Rate	Monthly Interest Amount	Principal & Interest Balance	
January 31, 2007	(act)	\$ -	\$ -	\$ (18,778)	\$ (18,778)	\$ (606)	8.25%	\$ (50)	\$ (18,828)	
February	(act)	\$ (18,828)	\$ -	\$ -	\$ (18,828)	\$ (18,828)	8.25%	\$ (129)	\$ (18,958)	
March	(act)	\$ (18,958)	\$ -	\$ -	\$ (18,958)	\$ (18,958)	8.25%	\$ (130)	\$ (19,088)	
April	(act)	\$ (19,088)	\$ -	\$ -	\$ (19,088)	\$ (19,088)	8.25%	\$ (131)	\$ (19,219)	
May	(act)	\$ (19,219)	\$ -	\$ -	\$ (19,219)	\$ (19,219)	8.25%	\$ (132)	\$ (19,351)	
June	(act)	\$ (19,351)	\$ -	\$ -	\$ (19,351)	\$ (19,351)	8.25%	\$ (133)	\$ (19,484)	
July	(act)	\$ (19,484)	\$ -	\$ -	\$ (19,484)	\$ (19,484)	8.25%	\$ (134)	\$ (19,618)	
August	(fcst)	\$ (19,618)	\$ -	\$ -	\$ (19,618)	\$ (19,618)	8.25%	\$ (135)	\$ (19,753)	
September	(fcst)	\$ (19,753)	\$ -	\$ -	\$ (19,753)	\$ (19,753)	8.25%	\$ (136)	\$ (19,889)	
October	(fcst)	\$ (19,889)	\$ -	\$ -	\$ (19,889)	\$ (19,889)	8.25%	\$ (137)	\$ (20,026)	
November	(fcst)	\$ (20,026)	\$ (2,818)	\$ -	\$ (17,208)	\$ (18,617)	8.25%	\$ (128)	\$ (17,336)	4,696,590
December	(fcst)	\$ (17,336)	\$ (4,146)	\$ -	\$ (13,190)	\$ (15,263)	8.25%	\$ (105)	\$ (13,295)	6,909,710
January 2008	(fcst)	\$ (13,295)	\$ (4,853)	\$ -	\$ (8,442)	\$ (10,868)	8.25%	\$ (75)	\$ (8,517)	8,087,890
February	(fcst)	\$ (8,517)	\$ (4,113)	\$ -	\$ (4,404)	\$ (6,460)	8.25%	\$ (44)	\$ (4,448)	6,855,570
March	(fcst)	\$ (4,448)	\$ (3,577)	\$ -	\$ (871)	\$ (2,660)	8.25%	\$ (18)	\$ (890)	5,961,070
April	(fcst)	\$ (890)	\$ (2,316)	\$ -	\$ 1,426	\$ 268	8.25%	\$ 2	\$ 1,428	3,859,230

Refund Passback Rate

Total Refunds (Proj. @ 10/31/07)	\$ (20,026)
Interest (11/1/07-4/30/08)	\$ (368)
Refund Passback Amount	\$ (20,394)



Power. Innovation. Partners.

Distrigas
SUEZ

Distrigas of Massachusetts LLC

One Liberty Square, 10th Floor, Boston, MA 02109 ph: 617.526.8300 fx: 617.526.8344

www.suezenergyusa.com

January 31, 2007

Stacey Djukic
Northern Utilities, Inc.
c/o NiSource, Inc.
Corporate Gas Supply
1500 165th Street
Hammond, IN 46324

Dear Ms. Djukic,

Pursuant to Section 5.2 of Northern Utilities, Inc.'s Service Agreement for Firm Combination Service (FCS045), dated as of February 12, 1999, Northern Utilities, Inc. is due a refund in the amount of \$33,432.26. A check for this amount is enclosed.

Best regards,

Jill Coppelman
Customer Service & Billing

DOCUMENT HAS A COLORED BACKGROUND. SECURITY FEATURES LISTED ON BACK.

Distrigas of Massachusetts LLC
1990 Post Oak Blvd, Suite 1900
Houston, TX 77056 (USA)

JPMorgan Chase Bank N.A.
Houston TX 77002

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Date: 1/31/2007 Check No: 0012

Pay exactly THIRTY THREE THOUSAND FOUR HUNDRED THIRTY TWO AND 26/100

Amount
\$***33,432.26

Northern Utilities, Inc.
c/o NiSource, Inc. Corporate Gas Supply
1500 165 St.
Hammond IN 46324

[Signature]

Two signatures required for disbursement

[Signature]

⑈0012295⑈ ⑈111300880⑈ ⑈06300064592⑈

Distrigas of Massachusetts LLC, 1990 Post Oak Blvd. e 1900, Houston, TX 77056 (USA)

Check No.: 122955
Vendor No.: 138930

Vendor Name: Northern Utilities, Inc.

Date: 1/31/2007

Invoice Number	Invoice Date	Description	Gross Amount	Discount	Net Amount
2006	1/25/2007	Invoice Summary	33,432.26		33,432.26
Totals:			33,432.26		33,432.26

This is your statement of payment for items shown above.
Please detach and retain for your records.

Distrigas of Massachusetts LLC

One Liberty Square
10th Floor
Boston, MA 02109

Telephone: (617) 526-8372
Fax: (617) 526-8349

Bill To:
Northern Utilities Inc.
c/o NiSource, Inc.
Corporate Gas Supply
1500 165th Street
Hammond, IN 46324

Contact: Stacey Djukic
Telephone: (219) 853-4320
Fax: (219) 853-4330

Remit To:
Distrigas of Massachusetts LLC
JP Morgan Chase Bank
Houston, TX
ABA #021000021 ACC#00113321203

Contact: Jill Coppelman
Telephone: (617) 526-8372
Fax: 617526-8349

Statement Number: 14140
Billing Period: Jan-2007
Statement Date: February 1, 2007

Due Date: February 12, 2007
Payment Method: Wire
Terms:

Delivery Date	Start	End	Pipeline	Point	Description	Quantity	Units	Unit Price	Per Unit	Extended	Invoice
Contract: FCS045											
Deal: FCS045-1											
01-Oct 31-Oct	TGP	020206-Pleasant Street			Reverse Item 1 of Smit 14052	-30,000	MMBtu	\$6.6077	US\$	MMBtu (\$198,231.00)	(\$198,231.00)
01-Oct 31-Oct					Commodity Charge	30,000	MMBtu	\$5.7138	US\$	MMBtu (\$171,414.00)	\$171,414.00
01-Oct 31-Oct	TRANSGAS	35012-Lewiston, ME			Reverse Item 2 of Smit 14052	-7,400	MMBtu	\$6.6077	US\$	MMBtu (\$48,896.98)	(\$48,896.98)
01-Oct 31-Oct					Commodity Charge	7,400	MMBtu	\$5.7138	US\$	MMBtu (\$42,282.12)	\$42,282.12
Statement Total:										US\$	(\$33,431.86)
Sale Sub-Total:										US\$	(\$33,431.86)

off from payment
due to system
rounding